Schedule III [see regulation 6(4)]

Monthly statements of liquid capital with the Commission and the securities exchange Riaz Ahmed Securities Pvt. Ltd.
Computation of Liquid Capital

21	n	=	2	2	

-05-22				
S. No.	Head of Account	Value in Pak Rupees	Hair Cut / Adjustments	Net Adjusted Value
Assets			/ 200	TOTAL SERVICE
1.1	Property & Equipment	1,291,923	/and form	
1.2	Intangible Assets	2,500,000		
1.3	Investment in Govt. Securities (150,000*99)			
	Investment in Debt. Securities			
	If listed than:			
	i. 5% of the balance sheet value in the case of tenure upto 1 year.		All States	
	ii. 7.5% of the balance sheet value, in the case of tenure from 1-3 years.			
1.4	iii. 10% of the balance sheet value, in the case of tenure of more than 3 years.		5 (E15/575) (E167)	
	If unlisted than:			
	i. 10% of the balance sheet value in the case of tenure upto 1 year.		57.7	
	ii. 12.5% of the balance sheet value, in the case of tenure from 1-3 years.			
	iii. 15% of the balance sheet value, in the case of tenure of more than 3 years.			
	Investment in Equity Securities			
	i. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for		/	
1.5	The state of the s	10,820,859	1,818,185	9,002,67
	respective securities whichever is higher.		/	
	ii. If unlisted, 100% of carrying value.	50,890,292	100.00%	-
1.6	Investment in subsidiaries			
	Investment in associated companies/undertaking			
1.7	i. If listed 20% or VaR of each securities as computed by the Securites Exchange for respective securities			
1.7	whichever is higher.			
	ii. If unlisted, 100% of net value.			
4.0	Statutory or regulatory deposits/basic deposits with the exchanges, clearing house or central depository or	350,000	400 0000	
1.8	any other entity.	350,000	100.00%);=
1.9	Margin deposits with exchange and clearing house.	65,000	0%	65,0
1.10	Deposit with authorized intermediary against borrowed securities under SLB.		7 700 100	
1.11	Other deposits and prepayments	829,520	0.00%	
1.11	other deposits and prepayments	023,320	0.00%	
	Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities etc.(Nil)			
1.12				
	100% in respect of markup accrued on loans to directors, subsidiaries and other related parties			
	\$200.00 (1) 10 10 10 10 10 10 10 10 10 10 10 10 10			
1.13	Dividends receivables.			
	Amounts receivable against Repo financing.			
1.14	Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement shall			
	not be included in the investments.)			
1.15	Receivables other than trade receivables			
	Receivables from clearing house or securities exchange(s)			
	100% value of claims other than those on account of entitlements against trading of securities in all markets			
1.16	including MtM gains.			
		40.500.440		40 500
	claims on account of entitlements against trading of securities in all markets including MtM gains.	19,528,140		19,528,1
	Receivables from customers			
	i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the blocked			
	account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii) market value of		1	
	any securities deposited as collateral after applying VaR based haircut.		1 1	
	i. Lower of net balance sheet value or value determined through adjustments.		1	
	ii lagge regionale and against margin trading 50/ of the not helped sheet value			
	ii. Incase receivables are against margin trading, 5% of the net balance sheet value.		2.5	
	ii. Net amount after deducting haircut			
	iii. Incase receivalbes are against securities borrowings under SLB, the amount paid to NCCPL as collateral			
53 B/201	upon entering into contract,			
1.17	iii. Net amount after deducting haricut			
	iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value.			
	iv. Balance sheet value			
	10. Butunce sneet value		一类型的	
	I have a father trade receivable are quarkly as Educar more the aggregate of (i) the market value of			
	v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of			
	securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash			
	deposited as collateral by the respective customer and (iii) the market value of securities held as collateral			
	after applying VaR based haircuts.			
	v. Lower of net balance sheet value or value determined through adjustments			
	ui 100% heireut in the case of amount receivable form related nextice			
	vi. 100% haircut in the case of amount receivable form related parties.		/	
	Cash and Bank balances	F 354 315		F 75.
1.18	I. Bank Balance-proprietory accounts	5,751,749	/	5,751,7
	ii. Bank balance-customer accounts	1,559,761	Control of the last of the las	1,559,7



Treat Payables 1. In Payable to exchange and claring house 1. Sequence to exchange and claring house 1. Sequence to the design of the payable to exchange and claring house 1. Sequence to the design of the payable to exchange and claring house 1. Sequence to the design of the payable to exchange and the payables 1. Sequence to the payable to exchange and the payables 1. Sequence to the payable to exchange and the payables 1. Sequence to the payable to exchange and the payables 1. Sequence to the payable to exchange and the payables 1. Sequence to the payable to exchange and the payables 1. Sequence to the payable to exchange and the payables 1. Sequence to the payable to exchange and the payables 1. Sequence to the payable to exchange and the payables 1. Sequence to the payable to exchange and the payables 1. Sequence to the payable to exchange and the payables 1. Sequence to the payable to exchange and the payables 1. Sequence to the payable to exchange and the payables 1. Sequence to the payable to exchange and the payables are payables and payables 1. Sequence to the payable to exchange and the payables and the payables and payables 1. Sequence to the payable to exchange and the payables and					
Trade Payables 1. Payable to exchange and clearing house 1. Payable to exchange and clearing house 1. Payable to exchange and clearing house 1. Payable to continue to continue the payable service of the payable service and the service and the payable service and the payable service and the service and the payable service and the payable service and the		iii. Cash in hand	3,000	(3,000
1. Payable to exchange and clearing house 1. Payable to customers 1. Payable t	1.19	Total Assets	93,590,243		35,910,323
1. Payable to exchange and clearing house 1. Payable to customers 1. Payable t			The track of the		
L. Payable against leveraged market products III. Payable against leveraged market products III. Payable against leveraged market products III. Payable seguintst leveraged market products III. Shortst variety and regulatory dises III. Shortst variety and regulatory dises III. Shortst erm surveying III. Shortst erm su		Trade Payables			
Psychological pagins (teveraged market products 18,511,829 18,51	2.1				
Current Labilities I. Accrusing and other payables I. Accrusing and other payables II. Accrusing and other payables III. Accrusing and other payables III. Accrusing portion of subordinated loans V. Current flabilities V. Curren	10-00-00				
L. Statutory and regulatory dues L. Accrusing and other propriets 20,048 20,048 20,048 1.			18,511,829	(18,511,829
B. Accruais and other prophetes 20,048 20,048 B. Short-term borrowings B. Short-term borrowings Comment of Short S					
III. Short-term borrowings Iv. Current portion of subordinated loans V. Current portion of long term liabilities V. Derrent portion of long term liabilities V. Derrent portion of long term liabilities VI. Provision for bead debts VIII. Provision for the satisfies VIII. Provision for the satisfies of the satisfies of a mount provision specified by SECP are allowed to be deducted VIII. Subordinated Loans VIII. Subordinated Loans VIII. Subordinated loans which do not fulfill the conditions specified by SECP are allowed to be deducted VIII. Subordinated loans which do not fulfill the conditions specified by SECP are allowed to be deducted VIII. Subordinated loans which do not fulfill the conditions specified by SECP VIII. Subordinated loans which do not fulfill the conditions specified by SECP are allowed to be deducted VIII. Subordinated loans which do not fulfill the conditions specified by SECP are allowed to be deducted VIII. Subordinated loans which do not fulfill the conditions specified by SECP are allowed to be deducted VIII. Subordinated loans which so not fulfill the conditions specified by SECP are allowed to be deducted VIII. Subordinated loans which so not fulfill the conditions specified by SECP are allowed to be deducted VIII. Subordinated loans which so not fulfill the conditions specified by SECP are allowed to be deducted VIII. Subordinated loans which so not fulfill the conditions specified by SECP are allowed to be deducted VIII. Subordinated loans which should be deducted the subordinate should be subordinated to securities and					
b. Current portion of or subordinated loans vi. Deferred Liabilities vi. Deferred Liabilities vi. Provision for travation vi. To travation vi. Deferred Liabilities vi. Provision for travation vi. Other liabilities as per accounting principles and included in the financial statements Non-Current Liabilities vi. Provision for travation vi. Other liabilities as per accounting principles and included in the financial statements Long-Term financing l. Long-Term financing vi. Other liabilities as per accounting principles and included in the financial statements vii. Other liabilities as per accounting principles and included in the financial statements viii. Other liabilities as per accounting principles and included in the financial statements viii. Other liabilities as per accounting principles and included in the financial statements viii. Other liabilities as per accounting principles and included in the financial statements viii. Other liabilities viii. Vi			20,048	(20,048
vi. Current portion of long term liabilities vi. Defered Liabilities vii. Provision for based debts viii. Other liabilities as per accounting principles and included in the financial statements li. Other liabilities liii. Other liabilities subordinated loans viii. Other liabilities as per accounting principles and included in the financial statements li. Other liabilities subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted li. Subordinated loans which the fulfill the conditions specified by SECP are allowed to be deducted li. Subordinated loans which the fulfill the conditions specified by SECP are allowed to be deducted li. Subordinated loans which the fulfill the conditions specified by SECP are allowed to be deducted li. Subordinated loans which the fulfill the conditions specified by SECP are allowed to be deducted li. Subordinated loans which the fulfill the conditions specified by SECP are allowed to be deducted li. Subordinated loans which the fulfill the conditions specified by SECP are allowed to be deducted li. Subordinated loans which the fulfill the conditions specified by SECP are allowed to be deducted li. Subordinated loans which the fulfill the conditions specified by SECP are allowed to be deducted li. Subordinated loans which the fulfill the conditions specified by SECP are allowed to be deducted li. Subordinated loans which the fulfill the conditions specified by SECP are allowed to be deducted li. Subordinated loans which the fulfill the conditions specified by SECP are allowed to be deducted li. Subordinated loans which the fulfill the conditions specified by SECP are allowed to be deducted by SECP are allowed to be deducted by SECP are					
st. Deferred Liabilities viii. Provision for but debts Non-Current Liabilities 1. Long-Term financing 1. Subordinated Leans 2.4. L. 100% of Subordinated Ioans which fulfill the conditions specified by SECP are allowed to be deducted 1. Subordinated Leans 2.4. L. 100% of Subordinated Ioans which fulfill the conditions specified by SECP 2.5. Total Liabilities 2.6. L. Long-Term financing 3.1. Subordinated Ioans which do not fulfill the conditions specified by SECP 2.7. Total Liabilities 2.8. Subordinated Ioans which do not fulfill the conditions specified by SECP 2.9. Total Liabilities 2.9. Total Liabilities 2.0. Total Liabilities 2.0. Total Liabilities 2.0. Total Liabilities 3.1. Total Liabilities 3.2. Total Liabilities 3.3. Total Liabilities 3.4. The amount aclausited client-to-client basis, by which any amount receivable from any of the financees exceed 10% of the aggregate of: (1) Canhamadin seezing lending and borrowing The amount by which the theory of the market value of securities is less than or equal to the subscription price; the aggregate of: (1) the 50% of Haircut multiplied by the underwriting commitments and (1) the ranket value of securities pledged as margins exceed the market value of securities is greater than the subscription price; the aggregate of: (1) the 50% of Haircut multiplied by the underwriting commitments and (1) the subscription price; the aggregate of: (1) the 50% of Haircut multiplied by the underwriting commitments and (1) the subscription price; 5% of the Haircut multiplied by the but and underwriting commitments and (1) the subscription price; 5% of the Hairc	2.2			/	
wii. Provision for basation wii. Provision for the salation wii. Other liabilities as per accounting principles and included in the financial statements Non-current Liabilities locate Term financing ii. Other liabilities as per accounting principles and included in the financial statements locate Term financing iii. Other liabilities as per accounting principles and included in the financial statements 1,061,656 2.4 I. Long Ferm financing iii. Other liabilities as per accounting principles and included in the financial statements 1,061,656 2.5 II. Subtrictive the included in the conditions specified by SECP are allowed to be deducted II. Subordinated loans which do not fulfill the conditions specified by SECP are allowed to be deducted II. Subordinated loans which do not fulfill the conditions specified by SECP 20,200,572 20,200,572 20,200,572 Total Liabilities Concentration in Margin financing Concentration in Aurgin financing Concentration in securities lending and borrowing The amount by which the aggregate of amounts receivable from lotal financees. Concentration in securities lending and borrowing The amount by which the province with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed Net underwriting Commitments all In the case of right issues z. If the market value of securities is less than or equal to the subscription price; the aggregate of: (ii) Whe value by which the underwriting commitments and (iii) The market value of securities pledged as margins exceed the market price of the securities. (ii) The aggregate of: (iii) In any other case 12.3% of the net underwriting commitments and the authority of the securities in the large of the provision of the subsidiary of securities in provision price, 5% of the large of the total liabilities of the subsidiary foreign currency by which the total assets of the subsidiary of securities provisions in the contract of any securities depos	2.2		607,039	(607,039
wiii. Provision for treatation is. Other liabilities as per accounting principles and included in the financial statements Non-Current Liabilities 1. Long-Term financing 11. Cher liabilities as per accounting principles and included in the financial statements 1.061,656 1.06		Mary Mile (Mile Mary Comman) and Comman (Mile Mary Comman) and Com		ESSENTIAL CONTROL	
x. Other liabilities as per accounting principles and included in the financial statements Non-Current Utabilities Long-Term financing II. Staff retirement benefits III. Other liabilities as per accounting principles and included in the financial statements 1,061,656 Subordinated Loans 1,001,07 Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted II. Subordinated loans which do not fulfill the conditions specified by SECP are allowed to be deducted II. Subordinated loans which do not fulfill the conditions specified by SECP 2.5 Total Liabilities Concentration in Margin Financing The amount calculated client-to-client basis by which any amount receivable from any of the financees exceed 30% of the aggregate of amounts receivable from total financees. Concentration in securities lending and borrowing The amount person that the securities of amounts receivable from total financees. Concentration in securities lending and borrowing The amount deposited by the borrower with NCCPL (ii) Amount deposited by the borrower with NCCPL (iii) Amount deposited by the borrower with NCCPL (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowerd Net underwriting Commitments 1 all in the case of right bissues _if the market value of securities is less than or equal to the subscription price; the aggregate of: (ii) the SDX of hilarotor multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments and (iii) the source of right issues where the market price of securities is greater than the subscription price; 5% of the hardour multiplied by the the underwriting commitments Reparts equity of subsilisation (iii) In a market value of the subsidiary Foreign exchange agreements and foreign currency positions foreign exchange agreements and foreign currency positions In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of th					
Non-Current Liabilities 1. Long-Term financing 1. Long-Term financing 1. Long-Term financing 1. Long-Term financing 2. 4 1. Long-Term financing 3. 5 Subcritizated Leans 2. 4 1. 100% of Subordinated Leans 2. 4 1. 100% of Subordinated Leans 2. 4 1. 100% of Subordinated loans which furfill the conditions specified by SECP are allowed to be deducted 1. Subordinated Leans 2. 5. Total Liabilities 2. 6. Concentration in Junior Financing 3. 1 The amount calculated client-to-client basis by which any amount receivable from any of the financese exceed 30% of the aggregate of amounts receivable from total financese. Concentration in securities leading and borrowing The amount calculated client-to-client basis by which any amount receivable from any of the financese exceed 30% of the aggregate of amounts receivable from total financese. Concentration in securities leading and borrowing The amount by which experts leading and borrowing 1. Amount by the subordinated of the subordinate of the subordinary 1. 10 In a subordinate subordinate of the subordinary of the subor		VIII. Provision for taxation	-		*
1. Long-Term financing 11. Other liabilities as per accounting principles and included in the financial statements 11.00% of Subordinated Loans 1. 1.00% of Subordinated Ioans which fulfill the conditions specified by SECP are allowed to be deducted 11. Subordinated Ioans which do not fulfill the conditions specified by SECP 12. Total Liabilities 1. Total Liabilities Albert Liabilities Albert Liabilities		ix. Other liabilities as per accounting principles and included in the financial statements			
iii. Other liabilities as per accounting principles and included in the financial statements 3. Subordinated Loans 1. 100% of Subordinated loans which furfill the conditions specified by SECP are allowed to be deducted 1. Subordinated claims which do not fulfill the conditions specified by SECP are allowed to be deducted 1. Subordinated claims which do not fulfill the conditions specified by SECP are allowed to be deducted 2. Total Liabilities 2. 20,200,572 20,200,572 20,200,572 20,200,572 20,200,572 20,200,572 20,200,572 3. Total Liabilities relating to: Concentration in Margin Financing The amount Calculated client-to-client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of: (ii) Concentration in securities lending and borrowing The amount by which the aggregate of: (iii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed Net underwriting Commitments [a] In the case of right issues: If the market value of securities is less than or equal to the subscription price; the aggregate of: (iii) the value by which the underwriting commitments and (iii) the value by which the underwriting commitments and (iv) the value by which the underwriting commitments and the subscription price, 5% of the Harrour multiplied by the net underwriting commitments is greater than the subscription price, 5% of the Harrour multiplied by the net underwriting commitments [a] In the case of right issues as where the market price of securities is greater than the subscription price, 5% of the Harrour multiplied by the net underwriting commitments [a] In the case of right issues as where the market price of securities is greater than the subscription price, 5% of the Harrour multiplied by the net underwriting commitments [a] In the case of right issues as where the market price of securities is greater than the subscription price, 5% of the Harrour multiplied by the net underwriting commitment		Non-Current Liabilities			
III. Other liabilities as per accounting principles and included in the financial statements 1,061,656 1,061		i. Long-Term financing			
Subordinated Loans 1. 1.00% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted 1. Subordinated loans which fulfill the conditions specified by SECP 2.5 Total Liabilities 2.6 Total Liabilities 2.7 Total Liabilities 2.7 Total Liabilities 2.8 Total Liabilities 2.8 Total Liabilities 2.9 Total Liabilities 2.0 2,200,572 2.0 2,200	2.3	ii. Staff retirement benefits		her plants	
2.4 I. 100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted II. Subordinated loans which do not fulfill the conditions specified by SECP 2.5 Total Labilities 2.6 Total Labilities 3.1 The amount calculated client-to- client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees. Concentration in securities sending and berrowing The amount by which the aggregate of: (ii) Cath margin paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed. Ret underwriting Commitments (a) In the case of rishth Issusse; if the market value of securities is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments and (iii) the value by which the underwriting commitments are underwriting commitments and (iv) the value by which the underwriting commitments exceeds the market price of the securities. (ii) In any other case; 12.5% of the net underwriting commitments with the Haircut multiplied by the net underwriting commitments with the Haircut multiplied by the net underwriting commitments which the Haircut multiplied by the net underwriting commitments with the Haircut multiplied by the net underwriting commitments which the Haircut multiplied by the net underwriting commitments with the Haircut multiplied by the net underwriting commitments with the subscription price; the aggregate of: (b) In any other case; 12.5% of the net underwriting commitments with the subscription price, 5% of the Haircut multiplied by the net underwriting commitments with the subscription price, 5% of the Haircut multiplied by the net underwriting commitments with the subscription price, 5% of the net subscription price; the aggregate of: (b) In any other case; 1.12.5% of the net underwriting commitments with the subscription		iii. Other liabilities as per accounting principles and included in the financial statements	1,061,656		1,061,656
Il. Subordinated loans which do not fulfill the conditions specified by SECP 2.5 Total Liabilities Concentration in Margin Financing The amount calculated client-to-client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees. Concentration in securities lending and borrowing The amount by which the aggregate of securities pledged as margins exceed the 110% of the market value of shares borrowed (ii) Amount deposited by the borrower with NCCPL (ii) Amount deposited by the borrower with NCCPL (iii) Amount deposited by the borrower with NCCPL (iii) Amount deposited by the borrower with NCCPL (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed Net underwriting Commitments (a) In the case of right issues_i if the market value of securities is less than or equal to the subscription price; the aggregate of: (ii) The value by which the underwriting commitments and (iii) the value by which the underwriting commitments as exceed the market price of the securities. (ii) In any other case of right issues where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments secreded the market price of the securities. (iii) In any other case; 12.5% of the net underwriting commitments where the subscription price, 5% of the Haircut multiplied by the net underwriting commitments. Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary exceed the total liabilities of the subsidiary of the control of the subsidiary of the subsidiary of the control of the subsidiary of the subscription in foreign currency. Net position in foreign currency weans the difference of to		187 ST - 187 - 1872 - 1872 ST - 1872	- Access to the control		
Il. Subordinated loans which do not fulfill the conditions specified by SECP 2.5 Total Liabilities Concentration in Margin Financing The amount calculated client-to-client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees. Concentration in securities lending and borrowing The amount by which the aggregate of securities pledged as margins exceed the 110% of the market value of shares borrowed (ii) Amount deposited by the borrower with NCCPL (ii) Amount deposited by the borrower with NCCPL (iii) Amount deposited by the borrower with NCCPL (iii) Amount deposited by the borrower with NCCPL (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed Net underwriting Commitments (a) In the case of right issues_i if the market value of securities is less than or equal to the subscription price; the aggregate of: (ii) The value by which the underwriting commitments and (iii) the value by which the underwriting commitments as exceed the market price of the securities. (ii) In any other case of right issues where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments secreded the market price of the securities. (iii) In any other case; 12.5% of the net underwriting commitments where the subscription price, 5% of the Haircut multiplied by the net underwriting commitments. Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary exceed the total liabilities of the subsidiary of the control of the subsidiary of the subsidiary of the control of the subsidiary of the subscription in foreign currency. Net position in foreign currency weans the difference of to	2.4				
Total Liabilities 20,200,572					
Concentration in Margin Financing Concentration in Margin Financing Concentration in Margin Financing Concentration in Margin Financing Concentration in Securities lending and borrowing The amount calculated client-to-client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees. Concentration in securities lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed Net underwriting Commitments (a) In the case of right issues _iif the market value of securities is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments and (ii) the value by which the underwriting commitments and (ii) the value by which the underwriting commitments and (iii) the value by which the underwriting commitments and (iii) the value by which the underwriting commitments and (iii) the value by which the underwriting commitments and (iii) the value by which the underwriting commitments and (iii) the value by which the underwriting commitments and (iii) the name of the subsidiary (b) In amother case; 12.5% of the net underwriting commitments Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) vexed the total liabilities of the subsidiary Foreign exchange agreements and foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency. Net position in foreign currency were asset denominated in foreign currency less total liabilities denominated in foreign currency Amount Payable under REPO Repo adjustment In the case of finance/plurchaser the total amount receivable under Repo less the 110% of the mar	2.5		20.200.572		20,200,572
Concentration in Margin Financing The amount calculated client-to-client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees.			20,200,572		20,200,572
The amount calculated client-to-client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees. Concentration in securities lending and borrowing The amount by which the aggregate of: (1) Amount deposited by the borrower with NCCPL (1) Cash margins paid and (10) The market value of securities piedged as margins exceed the 110% of the market value of shares borrowed Net underwriting Commitments (a) In the case of right issuse i. If the market value of securities is less than or equal to the subscription price; the aggregate of: (1) the 50% of Haircut multiplied by the underwriting commitments and (1) the value by which the underwriting commitments exceeds the market price of the securities. In the case of right issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (1) any other case; 12.5% of the net underwriting (1) any other case; 12.5% of the net underwriting commitments Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary) Foreign exchange agreements and foreign currency positions 3.5 So for the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency. Net position in foreign currency were price assets denominated in foreign currency between the case of financeer/survantance/seller the market value of underlying securities after applying haircut less the total amount receivable under Repo less the 110% of the market value of underlying securities after applying haircut less the total amount receivable under Repo less the to	THE PERSON NAMED IN		AND THE PERSON NAMED IN COLUMN TWO		
exceed 10% of the aggregate of amounts receivable from total financees. Concentration in securities lending and borrowing The amount by which the aggregate of (1) Amount deposited by the borrower with NCCPL (1) (1) Amount deposited by the borrower with NCCPL (1) (1) Cash margins paid and (10) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed Net underwriting Commitments		\$			
The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed Net underwriting Commitments (a) In the case of right issuse: if the market value of securities is less than or equal to the subscription price; the aggregate of: (i) the SO% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of right issuse where the market price of securities is greater than the subscription price, 5% of the haircut multiplied by the net underwriting commitments exceeds the market price of the securities. (b) In any other case; 12.5% of the net underwriting commitments Negative equity of subsidiary (b) In any other case; 12.5% of the net underwriting commitments Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary Foreign exchange agreements and foreign currency positions So for the net position in foreign currency, Net position in foreign currency means the difference of total assets demoninated in foreign currency less total liabilities denominated in foreign currency Amount Payable under REPO Repo adjustment In the case of financele/seller the market value of underlying securities after applying haircut less the total amount received less value of any securites deposited as collateral by the purchaser after applying haircut less and to underlying securities. In the case of financele/seller the market value of underlying securities after applying haircut less and to underlying securities after applying haircut less and patient received less value of any security is between 25% and 51% of the total proprietary positions the total amount received less value of any security is between 25% and 51% of the total proprie	3.1				
(ii) Amount deposited by the borrower with NCCPL (iii) Cash margins paid and (iiii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed Net underwriting Commitments (a) In the case of right issues : if the market value of securities is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments and (ii) the value by which the underwriting commitments some in the case of rights issues where the market price of securities is greater than the subscription price, 5% of the haircut multiplied by the net underwriting commitments Negative equity of subsidiary (b) In any other case; 12.5% of the net underwriting commitments Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary) Foreign exchange agreements and foreign currency positions 5.5% of the net position in foreign currency, bet position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency 3.6 Amount Payable under REPO Repo adjustment In the case of finance/spurchaser the total amount receivable under Repo less the 10% of the market value of underlying securities in the case of finance/spurchaser the total amount received jess value of any securities deposited as collateral by the purchaser after applying haircut less the total amount received jess value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security. If the market value of a security exceeds 51% of the proprietary positions then 5% of the value of such security. Opening Positions in futures and options Lin case of customer positions, the total margin requirements in respect of open positions to the ext		Concentration in securites lending and borrowing			
(ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed Net underwriting Commitments (a) In the case of right issues : if the market value of securites is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issues where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments Negative equity of subsidiary (b) In any other case; 12.5% of the net underwriting commitments Negative equity of subsidiary Foreign exchange agreements and foreign currency positions 3.5 So of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency positions in foreign currency position in foreign currency. Amount Payable under REPO Repo adjustment In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securities. In the case of finance/sule the market value of underlying securities after applying haircut less the total amount received, less value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security. If the market of a security exceeds 51% of the total proprietary positions then 5% of the value of such security. If the market of a security exceeds 51% of the total proprietary position, then 10% of the value of such security. Opening Positions in futures and options Lin case of unsomer positions, the total margin requirements in respect of open positions to the extent Lin case of unsomer positions, the total margin requirements in respect of open positions to the extent		The amount by which the aggregate of:			
(iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed Net underwriting Commitments [a] In the case of right issuse : if the market value of securites is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments are seeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the ent underwriting commitments seed the Haircut multiplied by the net underwriting commitments [b] In any other case; 12.5% of the net underwriting commitments [c] In any other case; 12.5% of the net underwriting commitments [b] In any other case; 12.5% of the subsidiary (excluding any amount due from the subsidiary) [c] Any amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) [c] Foreign exchange agreements and foreign currency positions 3.5 So of the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in foreign currency.Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency 3.6 Amount Payable under REPO Repo adjustment In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securities. In the case of finance/seller the market value of underlying securities after applying haircut less the total amount received, less value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security. If the market of a security exceeds 51% of the proprietary positions then 5% of the value of such security. If the market of a security exceeds 51% of the proprietary positions in futures and options 1. In case of ustomer pos	3.2	(i) Amount deposited by the borrower with NCCPL			
Net underwriting Commitments	3.2	(Ii) Cash margins paid and			
Net underwriting Commitments [a] In the case of right issues: if the market value of securites is less than or equal to the subscription price; the aggregate of: (ii) the boss of Haircut multiplied by the underwriting commitments and (iii) the value by which the underwriting commitments and (iii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issues where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary of the exceeding total liabilities of the subsidiary of the exceeding total liabilities of the subsidiary of the proprietary position in foreign currency, Positions 3.5 Sw of the net position in foreign currency, Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency 3.6 Amount Payable under REPO Repo adjustment In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securities. In the case of financee/seller the market value of underlying securities after applying haircut less the total amount received, less value of any securites deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser. Concentrated proprietary positions If the market value of any security is between 25% and 51% of the total proprietary position, then 10% of the value of such security. If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security. If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security. If the market of a security exceeds 51% of the proprietary position is thurers and options Lin		(iii) The market value of securities pledged as margins exceed the 110% of the market value of shares			
[a] in the case of right issuse; if the market value of securities is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary) exceed the total information in foreign currency positions in foreign currency means the difference of total assets denominated in foreign currency means the difference of total assets denominated in foreign currency means the difference of total assets denominated in foreign currency means the difference of total assets denominated in foreign currency means the difference of total assets denominated in foreign currency means the difference of total assets denominated in foreign currency means the difference of total assets denominated in foreign currency means the difference of total assets denominated in foreign currency means the difference of total assets denominated in foreign currency means the difference of total assets of intermediate and total assets of intermed		borrowed	n		
the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issue where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) In any other case; 12.5% of the net underwriting commitments Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary Foreign exchange agreements and foreign currency positions 3.5 \$% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency 3.6 Amount Payable under REPO Repo adjustment In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securities. In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securities after applying haircut less the total amount received, less value of any securities deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser. Concentrated proprietary positions If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security. If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security. If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security. If the market of a security exceeds 51% of the proprietary position, then 10% of the value of security. If the market of a security exceeds 51% of the proprietary position, then 10% of the value of sec		Net underwriting Commitments			
the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issue where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) In any other case; 12.5% of the net underwriting commitments Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary Foreign exchange agreements and foreign currency positions 3.5 \$% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency 3.6 Amount Payable under REPO Repo adjustment In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securities. In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securities after applying haircut less the total amount received, less value of any securities deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser. Concentrated proprietary positions If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security. If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security. If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security. If the market of a security exceeds 51% of the proprietary position, then 10% of the value of security. If the market of a security exceeds 51% of the proprietary position, then 10% of the value of sec		87 6			
3.3 (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of fights issues where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) In any other case; 12.5% of the net underwriting commitments Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency 3.6 Amount Payable under REPO Repo adjustment In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securites. In the case of financier/purchaser the total amount receivable under Repo less the total amount received, less value of any securites deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser. Concentrated proprietary positions If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security. If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security. If the market of a security exceeds 51% of the proprietary positions then 5% of the value of such security. If the market value of security exceeds 51% of the proprietary positions, then 10% of the value of such security. In the market of a security exceeds 51% of the proprietary positions then 10% of the value of such security. If the market of a security exceeds 51% of the proprietary positions then 5% of the value of such security. In the market of a security exceeds 51% of the proprietary positio		(a) in the case of right issuse: if the market value of securites is less than or equal to the subscription price;			
(ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issue where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) In any other case: 12.5% of the net underwriting commitments Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary) Foreign exchange agreements and foreign currency positions 3.5 S% of the net position in foreign currency position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency 3.6 Amount Payable under REPO Repo adjustment In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securities. In the case of financee/seller the market value of underlying securities after applying haircut less the total amount received, Jess value of any securites deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser. Concentrated proprietary positions If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security. If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security. Opening Positions in futures and options I. In case of customer positions, the total margin requirements in respect of open positions to the extent II. In case of proprietary positions, the total margin requirements in respect of open positions to the extent		the aggregate of:			
(ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issue where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) In any other case; 12.5% of the net underwriting commitments Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary) Foreign exchange agreements and foreign currency positions 3.5 5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency 3.6 Amount Payable under REPO Repo adjustment In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securites. In the case of financee/seller the market value of underlying securities after applying haircut less the total amount received, less value of any securites deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser. Concentrated proprietary positions If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security. If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security Opening Positions in futures and options I. In case of customer positions, the total margin requirements in respect of open positions to the extent II. In case of customer positions, the total margin requirements in respect of open positions to the extent	3.3	(i) the 50% of Haircut multiplied by the underwriting commitments and			
the Haircut multiplied by the net underwriting (b) in any other case; 12.5% of the net underwriting commitments Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary Foreign exchange agreements and foreign currency positions 3.5 S% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency 3.6 Amount Payable under REPO Repo adjustment In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securites. In the case of financee/seller the market value of underlying securities after applying haircut less the total amount received, less value of any securite deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser. Concentrated proprietary positions If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security. If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security. Opening Positions in futures and options I. In case of customer positions, the total margin requirements in respect of open postions less the amount of cash deposited by the customer and the value of securites held as collateral/ pledged with securities exchange after applyiong VaR haircuts Iii. In case of proprietary positions, the total margin requirements in respect of open positions to the extent	3.5	(ii) the value by which the underwriting commitments exceeds the market price of the securities.			
(b) In any other case : 12.5% of the net underwriting commitments Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary Foreign exchange agreements and foreign currency positions 3.5 Sign of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency 3.6 Amount Payable under REPO Repo adjustment In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securities. In the case of financee/seller the market value of underlying securities after applying haircut less the total amount received, less value of any securities deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser. Concentrated proprietary positions If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security. If the market of a security exceeds 51% of the proprietary positions, then 10% of the value of such security. Opening Positions in futures and options I. In case of customer positions, the total margin requirements in respect of open positions to the extent ii. In case of proprietary positions, the total margin requirements in respect of open positions to the extent		In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of			
Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary Foreign exchange agreements and foreign currency positions 3.5 Sw of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency 3.6 Amount Payable under REPO Repo adjustment In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securites. In the case of financee/seller the market value of underlying securities after applying haircut less the total amount received, less value of any securites deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser. Concentrated proprietary positions If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security. If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security. Opening Positions in futures and options i. In case of customer positions, the total margin requiremnets in respect of open postions less the amount of cash deposited by the customer and the value of securites held as collateral/ pledged with securities exchange after applyiong VaR haircuts ii. In case of proprietary positions, the total margin requirements in respect of open positions to the extent		the Haircut multiplied by the net underwriting		1	
Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary Foreign exchange agreements and foreign currency positions 3.5 Sw of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency 3.6 Amount Payable under REPO Repo adjustment In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securites. In the case of financee/seller the market value of underlying securities after applying haircut less the total amount received, less value of any securites deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser. Concentrated proprietary positions If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security. If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security. Opening Positions in futures and options i. In case of customer positions, the total margin requiremnets in respect of open postions less the amount of cash deposited by the customer and the value of securites held as collateral/ pledged with securities exchange after applyiong VaR haircuts ii. In case of proprietary positions, the total margin requirements in respect of open positions to the extent					
The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary Foreign exchange agreements and foreign currency positions 3.5 Sw of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency 3.6 Amount Payable under REPO Repo adjustment In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securites. In the case of financee/seller the market value of underlying securities after applying haircut less the total amount received, less value of any securites deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser. Concentrated proprietary positions If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security. If the market of a security exceeds 51% of the proprietary positions, then 10% of the value of such security if the market of a security exceeds 51% of the proprietary positions less the amount of cash deposited by the customer and the value of securites held as collateral/pledged with securities exchange after applying VaR haircuts II. In case of proprietary positions, the total margin requirements in respect of open positions to the extent					
Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency 3.6 Amount Payable under REPO Repo adjustment In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securities. In the case of financee/seller the market value of underlying securities after applying haircut less the total amount received, less value of any securities deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser. Concentrated proprietary positions If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security. If the market of a security exceeds 51% of the proprietary position, then 10% of the 318,403 318,403 Opening Positions in futures and options i. In case of customer positions, the total margin requirements in respect of open positions to the extent ii. In case of proprietary positions, the total margin requirements in respect of open positions to the extent					
Foreign exchange agreements and foreign currency positions 3.5 5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency 3.6 Amount Payable under REPO Repo adjustment In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securites. In the case of financee/seller the market value of underlying securities after applying haircut less the total amount received, less value of any securites deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser. Concentrated proprietary positions If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security. If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security. Opening Positions in futures and options i. In case of customer positions, the total margin requirements in respect of open positions less the amount of cash deposited by the customer and the value of securites held as collateral/ pledged with securities exchange after applying VaR haircuts ii. In case of proprietary positions, the total margin requirements in respect of open positions to the extent	3.4	The state of the first of the f			
3.5 S% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency 3.6 Amount Payable under REPO Repo adjustment In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securities. In the case of financee/seller the market value of underlying securities after applying haircut less the total amount received, less value of any securities deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser. Concentrated proprietary positions If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security. If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security is between 25% and 51% of the proprietary position, then 10% of the value of such security is between 25% and 51% of the proprietary position, then 10% of the value of such security is between 25% and 51% of the proprietary position, then 10% of the value of such security. Opening Positions in futures and options i. In case of customer positions, the total margin requirements in respect of open positions less the amount of cash deposited by the customer and the value of securites held as collateral/ pledged with securities exchange after applyiong VaR haircuts ii. In case of proprietary positions, the total margin requirements in respect of open positions to the extent					
assets denominated in foreign cuurency less total liabilities denominated in foreign currency 3.6 Amount Payable under REPO Repo adjustment In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securites. In the case of financee/seller the market value of underlying securities after applying haircut less the total amount received, less value of any securites deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser. Concentrated proprietary positions If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security. If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security. Opening Positions in futures and options i. In case of customer positions, the total margin requirements in respect of open positions less the amount of cash deposited by the customer and the value of securites held as collateral/ pledged with securities exchange after applyiong VaR haircuts ii. In case of proprietary positions, the total margin requirements in respect of open positions to the extent		Foreign exchange agreements and foreign currency positions			
3.6 Amount Payable under REPO Repo adjustment In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securites. In the case of financee/seller the market value of underlying securities after applying haircut less the total amount received ,less value of any securites deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser. Concentrated proprietary positions If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security. If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security. Opening Positions in futures and options i. In case of customer positions, the total margin requirements in respect of open positions to the extent ii. In case of proprietary positions, the total margin requirements in respect of open positions to the extent	3.5	5% of the net position in foreign currency. Net position in foreign currency means the difference of total			
Repo adjustment In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securites. In the case of financee/seller the market value of underlying securities after applying haircut less the total amount received ,less value of any securites deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser. Concentrated proprietary positions If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security. If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security Opening Positions in futures and options i. In case of customer positions, the total margin requiremnets in respect of open positions less the amount of cash deposited by the customer and the value of securites held as collateral/ pledged with securities exchange after applyiong VaR haircuts ii. In case of proprietary positions , the total margin requirements in respect of open positions to the extent		assets denominated in foreign cuurency less total liabilities denominated in foreign currency			
Repo adjustment In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securites. In the case of financee/seller the market value of underlying securities after applying haircut less the total amount received ,less value of any securites deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser. Concentrated proprietary positions If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security. If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security Opening Positions in futures and options i. In case of customer positions, the total margin requiremnets in respect of open positions less the amount of cash deposited by the customer and the value of securites held as collateral/ pledged with securities exchange after applyiong VaR haircuts ii. In case of proprietary positions , the total margin requirements in respect of open positions to the extent	2.6	Assessed Describes and an DEDO		Managara Sanda Sanda	
In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securities. In the case of financee/seller the market value of underlying securities after applying haircut less the total amount received, less value of any securities deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser. Concentrated proprietary positions If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security. If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security Opening Positions in futures and options i. In case of customer positions, the total margin requiremnets in respect of open positions less the amount of cash deposited by the customer and the value of securites held as collateral/ pledged with securities exchange after applyiong VaR haircuts ii. In case of proprietary positions, the total margin requirements in respect of open positions to the extent	3.6				
of underlying securites. In the case of financee/seller the market value of underlying securities after applying haircut less the total amount received ,less value of any securites deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser. Concentrated proprietary positions If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security .If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security Opening Positions in futures and options i. In case of customer positions, the total margin requirements in respect of open positions less the amount of cash deposited by the customer and the value of securites held as collateral/ pledged with securities exchange after applyiong VaR haircuts ii. In case of proprietary positions , the total margin requirements in respect of open positions to the extent			P .		
In the case of financee/seller the market value of underlying securities after applying haircut less the total amount received ,less value of any securites deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser. Concentrated proprietary positions If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security. If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security Opening Positions in futures and options i. In case of customer positions, the total margin requiremnets in respect of open positions less the amount of cash deposited by the customer and the value of securites held as collateral/ pledged with securities exchange after applyiong VaR haircuts ii. In case of proprietary positions, the total margin requirements in respect of open positions to the extent					
In the case of financee/seller the market value of underlying securities after applying haircut less the total amount received ,less value of any securites deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser. Concentrated proprietary positions If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security .If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security Opening Positions in futures and options i. In case of customer positions, the total margin requirements in respect of open positions less the amount of cash deposited by the customer and the value of securites held as collateral/ pledged with securities exchange after applyiong VaR haircuts ii. In case of proprietary positions , the total margin requirements in respect of open positions to the extent	3.7	The state of the s			
less any cash deposited by the purchaser. Concentrated proprietary positions If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security. If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security Opening Positions in futures and options i. In case of customer positions, the total margin requiremnets in respect of open positions less the amount of cash deposited by the customer and the value of securites held as collateral/ pledged with securities exchange after applyiong VaR haircuts ii. In case of proprietary positions, the total margin requirements in respect of open positions to the extent					
Concentrated proprietary positions If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security. If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security Opening Positions in futures and options i. In case of customer positions, the total margin requiremnets in respect of open positions less the amount of cash deposited by the customer and the value of securites held as collateral/ pledged with securities exchange after applyiong VaR haircuts ii. In case of proprietary positions, the total margin requirements in respect of open positions to the extent					
If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security .If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security Opening Positions in futures and options i. In case of customer positions, the total margin requiremnets in respect of open postions less the amount of cash deposited by the customer and the value of securites held as collateral/ pledged with securities exchange after applyiong VaR haircuts ii. In case of proprietary positions , the total margin requirements in respect of open positions to the extent		less any cash deposited by the purchaser.			
If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security .If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security Opening Positions in futures and options i. In case of customer positions, the total margin requiremnets in respect of open postions less the amount of cash deposited by the customer and the value of securites held as collateral/ pledged with securities exchange after applyiong VaR haircuts ii. In case of proprietary positions , the total margin requirements in respect of open positions to the extent		Concentrated proprietary positions			
value of such security .If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security Opening Positions in futures and options i. In case of customer positions, the total margin requiremnets in respect of open postions less the amount of cash deposited by the customer and the value of securites held as collateral/ pledged with securities exchange after applyiong VaR haircuts ii. In case of proprietary positions , the total margin requirements in respect of open positions to the extent	2.0			/	
value of such security Opening Positions in futures and options i. In case of customer positions, the total margin requiremnets in respect of open postions less the amount of cash deposited by the customer and the value of securites held as collateral/ pledged with securities exchange after applyiong VaR haircuts ii. In case of proprietary positions, the total margin requirements in respect of open positions to the extent	5.8		318,403		318,403
Opening Positions in futures and options i. In case of customer positions, the total margin requiremnets in respect of open postions less the amount of cash deposited by the customer and the value of securites held as collateral/ pledged with securities exchange after applyiong VaR haircuts ii. In case of proprietary positions, the total margin requirements in respect of open positions to the extent					
i. In case of customer positions, the total margin requiremnets in respect of open postions less the amount of cash deposited by the customer and the value of securites held as collateral/ pledged with securities exchange after applyiong VaR haircuts ii. In case of proprietary positions, the total margin requirements in respect of open positions to the extent					
cash deposited by the customer and the value of securites held as collateral/ pledged with securities exchange after applyiong VaR haircuts ii. In case of proprietary positions, the total margin requirements in respect of open positions to the extent					
exchange after applyiong VaR haircuts ii. In case of proprietary positions, the total margin requirements in respect of open positions to the extent	2.0				
ii. In case of proprietary positions , the total margin requirements in respect of open positions to the extent	5.9	The second of th			
not already met		ii. In case of proprietary positions , the total margin requirements in respect of open positions to the extent			
		not already met			

ally/

I I I I I I I I I I I I I I I I I I I	of VAR based haircut less the value of securities pledged as collateral after applying			
The state of the s	or this based flaired less the value of securities pleaged as collateral after applying		æ	
haircuts. 3.11 Total Ranking Liabilites		318,403		318,403

(i) Adjusted value of Assets (serial number 1.19)

(ii) Less: Adjusted value of liabilities (serial number 2.5)

(iii) Less: Total ranking liabilities (series number 3.11)

Note: Commission may issue guidelines and clarifications in respect of the treatment of any component of Liquid Capital including any

Value